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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	31,621	55,369	21,654	24,705	25,820	20,681	21,268
September	71,731	120,644	55,084	66,927	28,208	19,839	24,223
October	121,192	213,767	85,457		32,987	21,980	
November	168,275	285,798	116,363		35,024	23,217	
December	204,279	352,573	142,162		36,034	25,695	
January	243,150	412,856	170,469		35,324	24,469	
February	282,196	462,071	199,844		33,568	21,679	
March	319,406	504,329	224,247		30,996	20,801	
April	359,192	547,217	253,095		26,644	18,227	
May	389,189	583,333	272,892		23,151	16,578	
June	422,960	617,404	300,788		20,080	15,677	
July	458,125	642,704	323,115		20,419	18,232	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, September 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales
1	1,576	190	474	400
2	2,486	244	956	372
3	1,135	137	412	238
Saturday				
Sunday				
Holiday				
7	2,195	248	740	392
8	3,885	363	1,446	756
9	1,637	122	527	331
10	1,433	168	565	293
Saturday				
Sunday				
13	1,283	121	575	240
14	1,417	222	527	202
15	2,289	330	897	474
16	2,527	279	887	528
17	2,046	206	810	377
Saturday				
Sunday				
20	1,899	253	720	326
21	1,386	155	513	237
22	2,152	285	751	355
23	2,520	207	918	563
24	2,380	228	949	483
Saturday				
Sunday				
27	2,648	146	1,082	521
28	1,611	82	655	367
29	1,937	82	766	405
30	1,780	51	794	310
Total				
Sept. '54	42,222	4,119	15,964	8,170
Aug. '54	24,705	4,342	7,787	4,550
Sept. '53	33,430	6,582	12,545	6,029

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, September 1954 -- Continued

Date	Future				
	1955 May	1955 July	1955 Oct.	1955 Dec.	1956 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales	100 bales
1	319	125	40	28	
2	584	200	85	45	
3	232	77	26	13	
Saturday					
Sunday					
Holiday					
7	332	234	115	134	
8	755	317	110	138	
9	475	117	37	28	
10	229	107	37	34	
Saturday					
Sunday					
13	185	103	32	27	
14	295	127	30	14	
15	379	138	37	21	13
16	407	310	67	38	11
17	303	285	33	30	2
Saturday					
Sunday					
20	364	132	52	33	19
21	250	117	70	32	12
22	405	217	82	49	8
23	456	249	91	34	2
24	327	295	56	22	20
Saturday					
Sunday					
27	531	233	96	28	11
28	365	88	24	16	14
29	506	138	37	3	0
30	397	169	36	21	2
Total					
Sept. '54	8,096	3,778	1,193	788	114
Aug. '54	4,428	1,999	942	657	
Sept. '53	4,852	2,295	679	409	39

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, September 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales
1	21,343	2,178	6,035	5,189
2	21,520	2,108	6,043	5,266
3	21,607	2,047	6,095	5,292
Saturday				
Sunday				
Holiday				
7	21,804	1,967	6,075	5,421
8	22,087	1,804	6,224	5,540
9	22,141	1,740	6,261	5,570
10	22,291	1,651	6,324	5,613
Saturday				
Sunday				
13	22,499	1,624	6,422	5,669
14	22,728	1,586	6,519	5,703
15	22,985	1,535	6,534	5,798
16	23,226	1,442	6,592	5,837
17	23,191	1,412	6,481	5,907
Saturday				
Sunday				
20	23,385	1,362	6,533	5,973
21	23,623	1,317	6,599	6,027
22	23,757	1,210	6,691	6,007
23	23,848	1,111	6,680	6,077
24	23,893	936	6,755	6,116
Saturday				
Sunday				
27	24,118	865	6,858	6,187
28	24,006	794	6,832	6,159
29	24,095	752	6,777	6,154
30	24,223	754	6,742	6,134

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, September 1954 -- Continued

Date	Future				
	1955 May	1955 July	1955 Oct.	1955 Dec.	1956 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales	100 bales
1	4,693	2,158	685	405	
2	4,818	2,159	703	423	
3	4,856	2,182	708	427	
Saturday					
Sunday					
Holiday					
7	4,986	2,174	755	426	
8	5,070	2,223	771	455	
9	5,132	2,206	776	456	
10	5,206	2,235	791	471	
Saturday					
Sunday					
13	5,265	2,262	787	470	
14	5,368	2,290	788	474	
15	5,490	2,329	803	483	13
16	5,621	2,390	814	506	24
17	5,657	2,365	824	519	26
Saturday					
Sunday					
20	5,714	2,387	844	532	40
21	5,792	2,429	864	544	51
22	5,829	2,514	893	555	58
23	5,857	2,614	894	555	60
24	5,858	2,695	895	563	75
Saturday					
Sunday					
27	5,924	2,735	896	578	75
28	5,926	2,737	893	584	81
29	6,062	2,771	914	584	81
30	6,145	2,843	920	602	83

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, September 1954

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	34.50	34.39	34.49	34.80	34.68	34.78
2	34.64	34.47	34.47-49	34.96	34.80	34.80-81
3	34.52	34.38	34.38	34.82	34.72	34.72-73
Saturday						
Sunday						
Holiday						
7	34.39	34.27	34.27-28	34.72	34.62	34.62-63
8	34.70	34.32	34.54	35.05	34.66	34.90-91
9	34.56	34.42	34.42	34.94	34.80	34.80-81
10	34.45	34.38	34.42	34.86	34.76	34.80-81
Saturday						
Sunday						
13	34.49	34.40	34.46	34.84	34.74	34.78-79
14	34.64	34.39	34.64	35.00	34.76	34.99-35.00
15	34.79	34.66	34.75	35.14	35.03	35.13-14
16	34.85	34.78	34.83	35.23	35.11	35.14-15
17	34.94	34.78	34.80	35.26	35.12	35.18-20
Saturday						
Sunday						
20	34.84	34.78	34.80	35.20	35.11	35.14
21	34.87	34.80	34.82-83	35.22	35.13	35.17-18
22	35.00	34.87	34.99-35.00	35.35	35.22	35.33
23	35.16	35.03	35.16	35.53	35.37	35.52
24	35.32	35.07	35.28	35.60	35.46	35.54-55
Saturday						
Sunday						
27	35.27	35.04	35.04	35.54	35.28	35.28-29
28	35.06	35.00	35.05-06	35.32	35.24	35.27-28
29	35.13	34.90	35.01-02	35.36	35.15	35.18-19
30	35.02	34.91	34.96	35.18	35.07	35.12

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1954 -- Continued

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	35.16	34.98	35.13-14	35.33	35.16	35.31
2	35.38	35.21	35.22	35.53	35.38	35.40
3	35.22	35.07	35.07	35.40	35.27	35.27
Saturday						
Sunday						
Holiday						
7	35.11	35.01	35.02-04	35.30	35.22	35.22-23
8	35.47	35.05	35.30-31	35.70	35.24	35.54
9	35.32	35.18	35.18	35.58	35.43	35.43
10	35.20	35.13	35.18	35.44	35.36	35.40
Saturday						
Sunday						
13	35.22	35.10	35.10-11	35.43	35.32	35.34
14	35.32	35.08	35.30-32	35.43	35.31	35.40
15	35.45	35.34	35.44	35.59	35.46	35.57-58
16	35.53	35.37	35.39	35.69	35.50	35.50
17	35.45	35.30	35.36	35.58	35.45	35.47-48
Saturday						
Sunday						
20	35.38	35.30	35.30-31	35.55	35.42	35.50
21	35.41	35.33	35.35	35.60	35.50	35.52-53
22	35.60	35.41	35.59-60	35.76	35.59	35.75
23	35.75	35.60	35.74	35.88	35.75	35.84
24	35.80	35.66	35.77-79	35.87	35.77	35.85-86
Saturday						
Sunday						
27	35.76	35.54	35.54	35.83	35.61	35.65
28	35.56	35.47	35.54	35.67	35.56	35.66
29	35.62	35.43	35.44-45	35.73	35.54	35.59-60
30	35.44	35.31	35.38	35.56	35.45	35.52-53

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, September 1954 -- Continued

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	35.36	35.17	35.35	34.86	34.67	34.80b-82a
2	35.59	35.42	35.50	34.99	34.82	34.83-85
3	35.48	35.32	35.32-34	34.85	34.74	34.73b
Saturday						
Sunday						
Holiday						
7	35.36	35.21	35.21-23	34.76	34.62	34.62
8	35.72	35.25	35.58	35.18	34.58	35.02b
9	35.60	35.45	35.45	35.12	35.04	35.08
10	35.46	35.38	35.42-43	35.10	35.00	35.08
Saturday						
Sunday						
13	35.43	35.33	35.35n	35.05	34.90	35.02n
14	35.39	35.26	35.35-36	35.05	34.98	35.02b-05a
15	35.49	35.39	35.49	35.15	35.01	35.12n
16	35.54	35.30	35.31	35.15	35.00	35.02b-04a
17	35.44	35.31	35.37	35.01	34.95	34.97b
Saturday						
Sunday						
20	35.39	35.31	35.32	34.98	34.87	34.87
21	35.43	35.35	35.42b	34.91	34.82	34.84
22	35.69	35.49	35.67	35.01	34.84	34.97
23	35.79	35.69	35.77	35.11	35.05	35.11
24	35.76	35.65	35.71	35.15	35.07	35.07b
Saturday						
Sunday						
27	35.71	35.49	35.49	35.02	34.83	34.86
28	35.58	35.42	35.58	34.95	34.85	34.93
29	35.60	35.45	35.49	34.97	34.87	34.87
30	35.45	35.32	35.39	34.85	34.76	34.84

Table 2. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
September 1954 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	34.87	34.72	34.81b-84a			
2	34.99	34.85	34.84b-86a			
3	34.82	34.75	34.73b			
Saturday						
Sunday						
Holiday						
7	34.75	34.60	34.61			
8	35.20	34.55	35.02b			
9	35.11	35.04	35.08n			
10	35.09	34.98	35.06n			
Saturday						
Sunday						
13	35.04	34.85	35.02			
14	35.04	34.96	35.01b-03a			
15	35.12	35.00	35.12n	35.23	35.06	35.17n
16	35.19	35.03	35.03	35.20	35.10	35.08n
17	35.02	34.95	34.99b	35.02	35.02	35.02b
Saturday						
Sunday						
20	35.00	34.93	34.90n	35.05	35.00	34.97n
21	34.95	34.84	34.84b-86a	34.99	34.98	34.90n
22	35.00	34.87	35.00	35.04	34.96	35.05b
23	35.12	35.05	35.12	35.20	35.20	35.20b
24	35.17	35.08	35.07b	35.21	35.17	35.18b
Saturday						
Sunday						
27	35.05	34.85	34.87n	35.10	35.02	35.00b
28	34.97	34.88	34.95b-97a	35.11	35.00	35.07b
29	34.99	34.91	34.88b	-----	-----	35.00b
30	34.88	34.80	34.84b.	35.00	35.00	34.99b

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,173	18,971.0	7,240.0	9,305.5	6,580.0	6,001.5	6,770.5
September	32,079	39,102.0	19,318.5	24,727.0	7,351.0	5,816.0	7,010.0
October	51,088	69,913.0	30,614.5		7,711.0	7,018.0	
November	69,344	93,324.5	41,060.5		8,315.0	7,692.5	
December	86,571	120,267.0	49,952.5		8,209.5	8,230.0	
January	106,051	146,967.0	61,132.0		7,649.0	7,565.0	
February	126,034	163,280.0	72,252.0		7,251.5	6,717.0	
March	146,579	179,859.0	81,550.5		7,117.5	6,604.5	
April	168,163	192,849.0	93,558.5		5,605.5	5,480.0	
May	184,980	207,488.5	100,077.0		5,615.5	5,650.0	
June	201,533	219,516.5	109,844.5		5,111.5	4,829.0	
July	218,969	228,476.0	119,447.0		5,778.5	6,027.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, September 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales
1	518.5	108	92	102.5
2	1,037.5	87	222	258.5
3	565	21.5	102	134.5
Saturday				
Sunday				
Holiday				
7	654	46	116	123.5
8	1,808.5	153	430.5	313.5
9	613.5	54	106	121.5
10	492.5	44.5	95.5	76.5
Saturday				
Sunday				
13	440.5	51.5	126	55
14	523	52	122	134
15	762.5	88	204	174
16	959.5	30	251	238
17	597	35.5	133	111
Saturday				
Sunday				
20	596.5	77.5	134	83
21	406	51	68	55.5
22	694.5	89.5	96.5	134
23	1,110.5	38	181	285.5
24	914	126.5	238.5	136.5
Saturday				
Sunday				
27	941.5	52	263.5	188
28	401	7	123.5	95.5
29	627.5	4	139.5	226.5
30	758	4	199	149.5
Total Sept. '54	15,421.5	1,220.5	3,443.5	3,196.5
Aug. '54	9,305.5	1,280.5	1,789.0	1,562.0
Sept. '53	12,078.5	2,255.0	4,235.0	2,482.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, September 1954 -- Continued

Date	Future				
	1955 May	1955 July	1955 Oct.	1955 Dec.	1956 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales	100 bales
1	114.5	44	46.5	11	
2	267.5	108	62	32.5	
3	201	78	8	18	2
Saturday					
Sunday					
Holiday					
7	232.5	64	53	17	2
8	574.5	214.5	58	64.5	0
9	200.5	92.5	29	10	0
10	177	48	28.5	22.5	0
Saturday					
Sunday					
13	100.5	36	20.5	51	0
14	93	55	33	33	1
15	195.5	77.5	13.5	9	1
16	238	135.5	52.5	13.5	1
17	134	57	71.5	30	25
Saturday					
Sunday					
20	129	92.5	38.5	42	0
21	103	42.5	41	45	0
22	220.5	104	24	25	1
23	411.5	138.5	19.5	32.5	4
24	213.5	177.5	15.5	6	0
Saturday					
Sunday					
27	202.5	128.5	59.5	47.5	0
28	85	54.5	29	6.5	0
29	141.5	75.5	35.5	5	0
30	219.5	137.5	25.5	20	3
Total					
Sept. '54	4,254.5	1,961.0	764.0	541.5	40.0
Aug. '54	2,754.0	961.0	734.5	224.5	
Sept. '53	2,013.5	935.5	243.0	108.0	6.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, September 1954

Date	All Futures	Future		
		1954 Oct.	1954 Dec.	1955 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales
1	6,767	565.5	994.5	1,658
2	6,782	518.5	1,005	1,664.5
3	6,810.5	507.5	1,008.5	1,643.5
Saturday				
Sunday				
Holiday				
7	6,946.5	478.5	1,028	1,666
8	7,046.5	464	1,025.5	1,685
9	7,013	440	1,007	1,675
10	7,099	416.5	1,029.5	1,710.5
Saturday				
Sunday				
13	7,146	410.5	1,038	1,711
14	7,227.5	389.5	1,051.5	1,752
15	7,226	383.5	1,053	1,732.5
16	7,163	367.5	1,073	1,724.5
17	7,139.5	359.5	1,046.5	1,746.5
Saturday				
Sunday				
20	7,164.5	336	1,041.5	1,757.5
21	7,227.5	317	1,072.5	1,769
22	7,094	266	1,054	1,753
23	6,942	247.5	1,038	1,729
24	6,859.5	144	1,058.5	1,735.5
Saturday				
Sunday				
27	6,956	134	1,090	1,778.5
28	6,965.5	130	1,080	1,788
29	6,992.5	130	1,106	1,778.5
30	7,010	126	1,089	1,757

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, September 1954 -- Continued

Date	Future				
	1955 May	1955 July	1955 Oct.	1955 Dec.	1956 Mar.
1954 September	100 bales	100 bales	100 bales	100 bales	100 bales
1	2,279	736.5	428.5	105	
2	2,283.5	747.5	439.5	123.5	
3	2,295.5	773.5	443.5	136.5	2
Saturday					
Sunday					
Holiday					
7	2,368	775	479.5	147.5	4
8	2,419.5	785	490.5	173	4
9	2,463	767.5	484.5	172	4
10	2,507	781	485	165.5	4
Saturday					
Sunday					
13	2,532.5	783	480.5	186.5	4
14	2,561	784	492	192.5	5
15	2,586.5	776	493	195.5	6
16	2,553	774.5	479.5	184	7
17	2,536	738.5	478.5	205	30
Saturday					
Sunday					
20	2,539	746	486.5	228	30
21	2,569	725.5	495.5	249	30
22	2,496	752.5	489.5	252	31
23	2,393.5	766	483	251	34
24	2,331.5	819	488	249	34
Saturday					
Sunday					
27	2,322	831.5	496.5	269.5	34
28	2,330	832	502.5	269	34
29	2,337	825.5	511	270.5	34
30	2,355	856	509.5	280.5	37

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1954

Date	1954 October Future			1954 December Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	34.52	34.40	34.50-51	34.82	34.68	34.80b-82a
2	34.67	34.50	34.50-51	34.97	34.84	34.85-86
3	34.53	34.40	34.40	34.85	34.73	34.73
Saturday						
Sunday						
Holiday						
7	34.42	34.30	34.30-31	34.74	34.65	34.67
8	34.70	34.33	34.54b-56a	35.07	34.67	34.92-93
9	34.57	34.46	34.45b-46a	34.95	34.81	34.83
10	34.45	34.40	34.42b-44a	34.86	34.78	34.82-83
Saturday						
Sunday						
13	34.51	34.40	34.44-45	34.86	34.76	34.80
14	34.62	34.43	34.64b-66a	35.01	34.78	35.00-01
15	34.79	34.67	34.75	35.14	35.04	35.12-14
16	34.84	34.77	34.81b-83a	35.24	35.14	35.17
17	34.92	34.80	34.80	35.25	35.13	35.17
Saturday						
Sunday						
20	34.83	34.78	34.80b-81a	35.20	35.11	35.16
21	34.89	34.80	34.83b-84a	35.23	35.16	35.18-19
22	35.00	34.86	34.98	35.35	35.22	35.35
23	35.15	35.04	35.12-13	35.51	35.38	35.48-49
24	35.29	35.06	35.22	35.61	35.45	35.54-56
Saturday						
Sunday						
27	35.26	35.06	35.06	35.55	35.29	35.30-31
28	35.02	35.00	35.02b-07a	35.31	35.24	35.27
29	35.09	34.94	34.98b-99a	35.36	35.16	35.18
30	35.00	34.95	34.90b-93a	35.18	35.06	35.10

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1954 -- Continued

Date	1955 March Future			1955 May Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	35.18	34.99	35.15	35.33	35.17	35.32-33
2	35.36	35.21	35.22-24	35.52	35.40	35.42-44
3	35.21	35.08	35.08	35.40	35.29	35.30
Saturday						
Sunday						
Holiday						
7	35.10	35.02	35.05	35.33	35.24	35.25
8	35.50	35.07	35.33	35.67	35.27	35.56
9	35.35	35.20	35.20-22	35.60	35.45	35.45-46
10	35.24	35.16	35.20	35.45	35.39	35.42
Saturday						
Sunday						
13	35.20	35.11	35.11-12	35.42	35.33	35.34
14	35.32	35.09	35.31-32	35.46	35.33	35.46
15	35.45	35.32	35.43-44	35.60	35.49	35.58-60
16	35.54	35.35	35.40	35.67	35.49	35.52-53
17	35.44	35.33	35.33	35.55	35.45	35.48
Saturday						
Sunday						
20	35.38	35.30	35.33	35.56	35.45	35.49
21	35.44	35.35	35.37	35.60	35.50	35.55
22	35.59	35.40	35.57b-58a	35.76	35.59	35.73
23	35.74	35.59	35.71	35.86	35.74	35.83
24	35.80	35.66	35.77-78	35.86	35.75	35.82-83
Saturday						
Sunday						
27	35.76	35.56	35.57	35.83	35.62	35.64
28	35.58	35.49	35.54b-56a	35.68	35.58	35.67
29	35.63	35.45	35.46	35.75	35.55	35.58
30	35.44	35.32	35.35-37	35.57	35.47	35.50-51

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1954 -- Continued

Date	1955 July Future			1955 October Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	35.35	35.19	35.35	34.90	34.71	34.81-83
2	35.59	35.47	35.47b-50a	34.99	34.83	34.83
3	35.47	35.34	35.37	34.87	34.78	34.78
Saturday						
Sunday						
Holiday						
7	35.37	35.27	35.25b-27a	34.79	34.65	34.65b-66a
8	35.70	35.28	35.60	35.20	34.57	35.05b-07a
9	35.62	35.49	35.49	35.13	35.06	35.08b-10a
10	35.49	35.41	35.42-43	35.08	35.00	35.08
Saturday						
Sunday						
13	35.43	35.35	35.36	35.05	34.90	34.99b-35.01a
14	35.40	35.31	35.36	35.06	35.00	35.04b-06a
15	35.50	35.38	35.48	35.08	35.01	35.12b-14a
16	35.53	35.32	35.36	35.13	34.98	35.05
17	35.44	35.32	35.37b-39a	35.04	34.94	34.99b-35.00a
Saturday						
Sunday						
20	35.40	35.32	35.35	34.97	34.90	34.92
21	35.42	35.36	35.42	34.93	34.82	34.84
22	35.68	35.52	35.65b-67a	35.00	34.86	35.00b-02a
23	35.77	35.69	35.73-76	35.10	35.03	35.09
24	35.71	35.66	35.70	35.12	35.06	35.10
Saturday						
Sunday						
27	35.69	35.49	35.52	35.04	34.88	34.87b-89a
28	35.55	35.45	35.54b-56a	35.00	34.87	34.95
29	35.61	35.44	35.45b-46a	34.99	34.87	34.91
30	35.43	35.33	35.36	34.90	34.80	34.83b-84a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, September 1954 -- Continued

Date	1955 December Future			1956 March Future		
	High	Low	Closing	High	Low	Closing
1954 September	cents	cents	cents	cents	cents	cents
1	34.90	34.80	34.83b-85a			
2	35.02	34.92	34.85b-87a			
3	34.85	34.80	34.80	34.84	34.83	34.85b-88a
Saturday						
Sunday						
Holiday						
7	34.70	34.64	34.64b-66a	34.75	34.75	34.74b-77a
8	35.18	34.58	35.05b-07a	-----	-----	35.10b-15a
9	35.11	35.07	35.08b-10a	-----	-----	35.14b-17a
10	35.07	35.01	35.05	-----	-----	35.15b-17a
Saturday						
Sunday						
13	35.04	34.88	34.97b-99a	-----	-----	35.07b-11a
14	35.04	34.99	35.02b-04a	35.14	35.14	35.11b-14a
15	35.15	35.06	35.13b-15a	35.11	35.11	35.18b-21a
16	35.15	35.03	35.07	35.22	35.22	35.13b-17a
17	34.98	34.97	35.00b-02a	35.08	35.08	35.07b-09a
Saturday						
Sunday						
20	35.00	34.96	34.93b-95a	-----	-----	35.00b-02a
21	34.99	34.86	34.86	-----	-----	34.92b-94a
22	35.06	34.89	35.03b-05a	34.99	34.99	35.11b-14a
23	35.14	35.04	35.10b-12a	35.23	35.16	35.21b-23a
24	35.11	35.10	35.12b-13a	-----	-----	35.22b-23a
Saturday						
Sunday						
27	35.06	34.89	34.90	-----	-----	35.00b-02a
28	34.98	34.90	34.97b-98a	-----	-----	35.07b-09a
29	35.00	34.98	34.93b-95a	-----	-----	35.03b-07a
30	34.86	34.82	34.85b-87a	35.03	35.00	35.01b-03a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1952-53 to 1954-55

Month	Cumulative volume of trading				Month-end open contracts		
	1942-43 1951-52 Average	1952-53	1953-54	1954-55	1952-53	1953-54	1954-55
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,083	587.0	465.0	255.0	409.0	319.0	229.0
September	2,395	1,169.0	1,350.0	641.0	506.0	251.0	340.0
October	3,688	2,548.0	1,881.0		440.0	239.0	
November	4,562	4,701.0	2,120.0		483.0	295.0	
December	5,307	7,817.0	2,381.0		502.0	365.0	
January	6,472	10,891.0	2,553.0		536.0	347.0	
February	8,078	12,211.0	2,936.0		282.0	294.0	
March	9,752	13,157.0	3,226.0		273.0	266.0	
April	11,574	13,814.0	3,451.0		225.0	157.0	
May	13,184	14,227.0	3,533.0		247.0	181.0	
June	14,552	14,741.0	3,628.0		232.0	152.0	
July	15,681	15,082.0	3,820.0		209.0	199.0	

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois James Koutsky, In Charge Room 1200, Board of Trade Building 141 West Jackson Boulevard	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade Merchants' Exchange of St. Louis
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge Rm. 306, New Orleans Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.